

RRSP & OPEN (non-registered) REDEMPTIONS

Please take note of the following redemption times for registered and open money accounts.

Registered:

Once the redemption request has been made to Malinka Financial, it will be **4-5 business days before the funds will be deposited to a bank account.** If a cheque has been requested instead of Electronic Fund Transfer (EFT), there will be additional regular mailing time added.

Please also note that EFT to a Credit Union takes **one** extra business day.

On DSC funds, there will be redemption fees as well as withholding tax withdrawn on the gross amount.

Open (non-registered):

The same time frame applies as Registered fund withdrawals with the exception that there will be no withholding tax taken off the gross amount. There will however, still be redemption charges from DSC funds.

Withholding Tax Amounts:

<i>\$1 to \$5,000</i>	<i>10%</i>
<i>\$5,001 to \$15,000</i>	<i>20%</i>
<i>\$15,001 +</i>	<i>30%</i>