



Business

solutions that meet your objectives



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Succession Planning

You've spent a lifetime planning your business... Have you planned for its survival?

If something happens to you, what will happen to your business? Will it continue to thrive? Will it wrap-up operations smoothly? Or will it cause confusion and concern for your surviving partners/employee(s) and/or family?

Wise succession planning is one of the most important things you can do to ensure your wishes are met with regards to the future of your business. To ensure everything happens according to your objectives, you'll need to answer the following:

- Who are the potential candidates to take over the business?
- Who should you consult with when making your decision?
- If you have business partners, what will they want to do?
- Will your partners buy the business? If so, how will they fund the purchase and how much will they pay?
- How will your spouse get income?
- How will other family members be provided for?
- How will estate taxes and settlement costs be paid?
- What process should you follow when developing a succession plan?
- **What do you want to happen?**

Ask me how I can set plans in place that make sense for your business, your family, and yourself.